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Abraj Energy Services S.A.O.G. (under transformation) announces intention to float on the Muscat Stock Exchange

- *Up to 49% of the total share capital of Abraj Energy Services S.A.O.G. (under transformation) will be made available in the Offering*
- *The listing on the Muscat Stock Exchange will provide investors with access to one of Oman's leading onshore oil and gas field services providers, with a wide service offering including drilling, workover and well services*
- *OQ S.A.O.C. ("OQ" or the "Selling Shareholder") intends to offer up to 49% of Abraj's share capital*
- *Subscription period is expected to commence in February, after receiving the required approval from the Capital Market Authority of the Sultanate of Oman*

Muscat, Oman, 22 January 2023: Abraj Energy Services S.A.O.G. (under transformation) ("Abraj" or the "Company") today announces its intention to proceed with an initial public offering (the "IPO" or the "Offering") and listing on the Muscat Stock Exchange ("MSX"), which is expected to take place in March 2023, subject to receiving the required regulatory approvals from the Capital Market Authority of the Sultanate of Oman (the "CMA"). The Company's planned listing will allow investors to gain exposure to a leading onshore oil and gas field services provider in Oman, with a wide service offering including drilling, workover and well services.

KEY DETAILS OF THE OFFERING

- The offering represents up to 49% of Abraj's total issued share capital.
- The Offer does not represent an issuance of new shares. The Offer represents the divestment of shares currently held by the Selling Shareholder. The proceeds of the Offer shall therefore accrue

to the Selling Shareholder, and the Company will not receive any proceeds from the sale of the shares in the Offer. A minimum of 51% shareholding will continue to be indirectly held by OQ.

- The Company and the Selling Shareholder reserve the right to amend the size of the Offering at any time prior to the end of the subscription period in their sole discretion, subject to applicable laws and the approval of the CMA.
- The Offering is being offered to eligible investors in Oman and eligible international investors outside the United States (the "Phase I Investors") and to retail investors in Oman ("Phase II Investors"). Further information on the eligibility requirements for participation in the Offering will be available in the Prospectus upon its publication.
- The Subscription period for Phase I and Phase II investors is expected to commence in February, after receiving the required approval from the CMA.
- Admission of the shares to trading on the MSX is expected in March 2023.

DIVIDEND POLICY

- The Company proposes to pay yearly dividends, subject to debt repayments and covenants, working capital requirements, operational expenditure obligations, growth plans and the necessary approvals. In 2023 the Company intends to pay a dividend of 85 per cent of profit for the year ended 31 December 2022.
- In 2024 and 2025, the Company intends to pay a yearly dividend for the years ended 31 December 2023 and 2024, respectively, which is the higher of 85 per cent of the prior year's profit or a six per cent increase on the prior year's dividend.

Commenting on the announcement, Ayad Al Balushi, Chairman of the Board of Directors, Abraj, said:

"Through its commitment to technological innovation and quality services, Abraj has earned its place as one of the leading Omani onshore oilfield drilling and well services companies. We are confident that Abraj is now well positioned to enter its next phase of growth as a publicly listed company on the Muscat Stock Exchange and look forward to welcoming our new shareholders on our growth journey."

Saif Al Hamhami, CEO of Abraj, added:

"Throughout economic cycles, Abraj has demonstrated remarkable resilience, delivering strong financial performance and growth and ongoing innovation in new drilling technologies and well services. These are fundamentally important attributes as we look to an ambitious future of continued leadership in Oman and a corporate strategy that leverages the Company's long-standing relationships and diverse customer base."

Through this Offering, we believe investors have an opportunity to gain exposure to a profitable, growing Company with one of the MENA region's youngest drilling fleets. We believe the Company's future is very bright, not least because it is already prequalified in four countries to conduct a range of services, setting the stage for international expansion geared towards delivering growth and shareholder value. At this exciting moment in Abraj's journey, I would like to take the opportunity to sincerely thank our dedicated team of employees, as well as our strategic partners and shareholders, for their contribution and support in Abraj's journey thus far."

DETAILS OF THE OFFERING

The Selling Shareholder intend to offer up to 49% of Abraj's total share capital. A minimum of 51% shareholding will continue to be indirectly held by OQ. The Company and the Selling Shareholder reserve the right to amend the size of the Offering at any time prior to the end of the subscription

period in their sole discretion, subject to applicable laws and the approval of the CMA.

All the shares being sold by the Selling Shareholder are existing shares and the Company will not receive any proceeds from the sale of the shares in the Offering. Offer expenses will be paid by the Selling Shareholder.

The Offering will be conducted in the manner approved by the CMA and will be offered in two tranches, being carried out concurrently as defined below:

- Institutional offering (Phase I) represents a maximum of 85% of the total Offering, and will be made to eligible investors in Oman and international investors outside the United States.
- Retail offering (Phase II) represents a minimum of 15% of the total Offering, and will be made to retail investors

If there is excess demand from retail investors, the Phase II offering may be increased up to a maximum of 35% of the total Offering size in line with the regulatory requirements, and the Phase I offering will be reduced in size accordingly. Alternatively, if the aggregate demand from retail investors in Phase II is less than 15% of the Offer, then after full allocation to retail investors, the balance of the shares shall be made available to institutional investors in the Phase I offering, if there is oversubscription in Phase I.

Details of the Offering will be included in the prospectus which is expected to be published by the Company prior to subscription opening. The completion of the Offering and admission of the shares to trading on the MSX ("Admission") is expected in March 2023, subject to market conditions and obtaining relevant regulatory approvals in Oman, including approval of Admission.

The shares held by the Selling Shareholder following completion of the Offering shall be subject to a lock-up which starts on the date of Admission and ends 180 calendar days thereafter, subject to certain terms and conditions. The Company will also be subject to a lock-up starting on the date of Admission and ending 180 calendar days thereafter.

Ahli Bank S.A.O.G., EFG-Hermes UAE Limited (acting in conjunction with EFG Hermes UAE LLC) and National Bank of Oman S.A.O.G. have been appointed as Joint Global Coordinators, and Ahli Bank S.A.O.G. and National Bank of Oman S.A.O.G. have been appointed as Issue Managers.

INVESTMENT HIGHLIGHTS

- **Oman's leading provider of essential oilfield services with long standing history of resilient growth**
 - Abraj is the leading and largest drilling contractor in Oman by contracted operating drilling rigs¹, with 29 per cent market share.
 - The Company has a diverse service offering, including drilling, workover and well services which includes fracturing, cementing and coiled tubing.
 - Regional pioneer in using integrated hydraulic fracturing services to further the development of unconventional deep tight oil and gas in Oman.
 - Operates one of the largest, advanced full range cementing laboratories in Oman.
- **Oman is a key regional market with favourable industry drivers**
 - Oman benefits from a number of favourable market and sector fundamentals making it an attractive and resilient market:
 - longer average contract durations (c. 8 years) compared to regional peers.
 - a diverse E&P landscape with the presence of large international operators.

¹ As at Q2 2022.

- favourable unit economics with one of the cheapest average oil and gas extraction costs versus global benchmarks.
 - attractive and stable operating environment wherein fiscal terms are biddable and open for negotiation with the Ministry of Energy and Minerals.
- **Abraj operates one of the youngest rig fleets in the MENA region**
 - A sizeable rig fleet, comprising 25 drilling rigs and 5 workover rigs.
 - One of the youngest and modern fleets in MENA underpinned by advanced technology and high utilisation rates.
 - First company in Oman to use: (i) joystick-controlled rigs and disc brake rigs; (ii) fast moving, heavy mobile rigs; and (iii) variable frequency drive rigs.
 - Well-diversified fleet across different horsepower ranges and the Company believes that the quality of its rig fleet provides an opportunity to win new contracts from new and existing customers.
 - **Abraj caters to a diverse client base with long-term recurring contracts resulting in high revenue visibility**
 - Diverse client base of international oil companies (“IOCs”), such as BP and OXY, and national oil companies (“NOCs”), such as PDO and OQ Exploration & Production LLC (“OQ EP”).
 - Abraj had RO 593mn (USD\$1.5bn) worth of order backlog for the years 2023 through 2031 as at 30 September 2022, equivalent to more than the last five full years of revenue.
 - The average remaining drilling contract duration was 3.8 years, and the average workover contract duration was 7.9 years, as at 30 September 2022.
 - **Abraj benefits from high barriers to entry in Oman**
 - Established track record with leading national and international operators in Oman, with varied pre-qualification credentials.
 - Ability to differentiate itself through the technological characteristics of its equipment, such as lower fuel consumption and high mobility fast moving rigs.
 - There are high costs for operators to switch providers, allowing Abraj to benefit from long-term contracts.
 - **Robust financial performance characterized by strong growth, margins and cash flow generation capabilities**
 - Abraj boasts strong revenue - for the year ended 31 December 2021, the Company earned RO 125mn (\$323mn) from contracts with customers and had a CAGR of 23 per cent from 2007 to 2021, supported by growth in its drilling rig fleet.
 - Abraj has a strong balance sheet and cash conversion, enabling attractive shareholder returns. Abraj’s return on equity was 13.6 per cent in the first nine months of 2022.
 - Continuous enhancement of adjusted EBIDTA margin profile over the years, and across market cycles, to achieve a leading margin profile of 37.5 per cent in the first nine months of 2022.
 - **A strong health, safety and environment culture**
 - Committed to highest standards of quality, operational excellence and safety with a focus on creating an incident free work environment aligned with global ISO benchmarks.
 - One of the first companies in Oman to have received the API Q2 quality compliance certification for drilling, workover and cementing.

- Developing a GHG assessment and monitoring system and a sustainability roadmap and strategy.
- Strong corporate governance with an experienced board of directors (including audit and risk, and nomination and remuneration committees) and management team.
- **A highly experienced management team coupled with a committed shareholder base**
 - Accomplished management team with several decades of experience across leading Omani NOCs and IOCs.
 - Stable leadership at the core of all operations.
 - Encouraging innovation and technology, senior management has overseen the expansion into new services.
 - Consistent arm's length support from the Selling Shareholder.
- **Leading domestic position with strong growth opportunities complemented by regional expansion opportunities**
 - Significant opportunity for increase in domestic drilling activity driven by expected increased presence from international operators and higher focus on gas production.
 - Additional revenue streams from replacement of old rigs (c. 40% of Omani rig fleet older than 15 years age) in local market.
 - Solid growth potential within domestic well services segment expected to be boosted by drilling of new complex wells.
 - Establishing a market position in the MENA region by seeking to capture opportunities where the Company already has pre-qualifications. The Company has received a letter of award and agreed preliminary terms to provide rigs for an oil field services project in the GCC.

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About Abraj

Abraj Energy Services S.A.O.G. (under transformation) ("Abraj") is an indirectly wholly owned subsidiary of OQ S.A.O.C., Oman's leading integrated energy company. Established in 2006, the Company is the leading provider of onshore drilling and well services in Oman, as measured by number of contracted operating drilling rigs as at 30 June 2022. Through its two business segments, (i) Drilling and Workover Services and (ii) Well Services, the Company provides a wide range of complementary onshore oil and gas field services. The Company operates one of the youngest drilling fleets in the MENA region, and benefits from long-term contracts with leading national and international exploration and production companies. Abraj's vision is to be the market leading provider of oil and gas field services in Oman, as well as one of the leading providers of these services in the region.

MEDIA ENQUIRIES

FTI Consulting (as Financial Communications Advisor)

Ajith Henry, Senior Director – Head of Financial Services and Capital Markets

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INVESTOR RELATIONS ENQUIRIES

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JOINT GLOBAL COORDINATORS

Ahli Bank S.A.O.G.
EFG-Hermes UAE Limited (acting in conjunction with EFG Hermes UAE LLC)
National Bank of Oman S.A.O.G.

ISSUE MANAGERS

Ahli Bank S.A.O.G.
National Bank of Oman S.A.O.G.

DISCLAIMER

This announcement is an advertisement for the purposes of the Prospectus Regulation EU 2017/129 and underlying legislation. It is not a prospectus. A copy of any prospectus published by Abraj will, if approved and published, be made available for inspection on Abraj's website at <https://abrajenergy.com/sites/IPO> , subject to certain access restrictions.

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may or should be placed by any person for any purposes whatsoever on the information contained in this announcement or on its completeness, accuracy or fairness. The information in this announcement is subject to change. No obligation is undertaken to update this announcement or to correct any inaccuracies, and the distribution of this announcement shall not be deemed to be any form of commitment on the part of Abraj to proceed with the Offering or any transaction or arrangement referred to herein. This announcement has not been approved by any competent regulatory authority. None of the Joint Global Coordinators, the Issue Managers, the Collection Agents and/or any of their respective subsidiaries, affiliates or any of their respective directors, officers, employees, advisers and/or agents are responsible for the contents of this announcement.

This announcement does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for any shares or any other securities nor shall it (or any part of it) or the fact of its distribution, form the basis of, or be relied on in connection with or act as an inducement to enter into, any contract or commitment whatsoever. Investors should not purchase any shares referred to in this announcement except on the basis of information in the Prospectus to be published by Abraj in due course in connection with the proposed admission of the shares to listing and trading on the Muscat Stock Exchange. The Offering and the distribution of this announcement and other information in connection with the Offering in certain jurisdictions may be restricted by law and persons into whose possession this announcement, any document or other information referred to herein comes should inform themselves about, and observe, any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada, Australia, South Africa or Japan. These materials do not constitute or form a part of any offer or solicitation to purchase or subscribe for, or otherwise invest in, securities

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This announcement is being distributed to and is only directed at (i) persons who are outside the United Kingdom; (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Order”); (iii) high net worth entities falling within Article 49(2)(a) to (d) of the Order; and (iv) persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated (all such persons in (i), (ii), (iii) and (iv) above, together, being referred to as “relevant persons”). Any invitation, offer or agreement to subscribe for, purchase or otherwise acquire securities will be engaged in only with relevant persons. Any person who is not a relevant person should not act or rely on this announcement or any of its contents. Any investment or investment activity to which this announcement relates is available only to relevant persons and will be engaged in only with relevant persons. In the United Kingdom, this announcement is only addressed to and is only directed at “qualified investors” within the meaning of the Prospectus Regulation (as defined below) as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, and no person that is not a qualified investor may act or rely on this announcement or any of its contents.

In any member state of the European Economic Area, this announcement is only addressed to and is only directed at “qualified investors” in such member state within the meaning of Article 2(e) of Regulation EU 2017/1129 (the “Prospectus Regulation”), and no person that is not a qualified investor may act or rely on this announcement or any of its contents.

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Oman. Any person in Oman to whom this announcement is made available and who invests in the securities concerned will be deemed to have represented and warranted that they are sophisticated investors (i.e., investors that have experience in investing in local and international securities, are financially solvent and have knowledge of the risks associated with investing in securities) and are acquainted with the documents relating to the concerned issuance and the risks and rewards associated with investment in such securities.

In the United Arab Emirates (outside of the financial free zones established pursuant to UAE Federal Law No.8 of 2004): this announcement is strictly private and confidential and is being distributed to a limited number of investors/recipients and must not be provided to any person other than the original recipient, and may not be reproduced or used for any other purpose. If you are in any doubt about the contents of this announcement, you should consult an authorised financial adviser. By receiving this announcement, the person or entity to whom it has been issued understands, acknowledges and agrees that this announcement has not been approved by or filed with the United Arab Emirates (“UAE”) Central Bank, the Securities and Commodities Authority (the “SCA”) or any other authorities in the UAE. No marketing of any financial products or services has been or will be made from within the UAE other than in compliance with the laws of the UAE and no subscription to any securities or other investments may or will be consummated within the UAE. Securities may not be marketed, offered or sold directly or indirectly to the public in the UAE without the approval of the SCA. This announcement does not constitute a public offer of securities in the UAE in accordance with the Federal Commercial Companies Law, No. 32 of 2021 (as amended or replaced from time to time) or otherwise. This announcement may be distributed in the UAE only to “professional investors” (as defined in SCA Board of Directors’ Chairman Decision No.13/R.M of 2021 (as amended from time to time)) and may not be provided to any person other than the original recipient. Nothing contained in this announcement is intended to constitute investment, legal, tax, accounting or other professional advice. This announcement is for your information only and nothing in this announcement is intended to endorse or recommend a particular course of action. Any person considering acquiring securities should consult with an appropriate professional for specific advice rendered based on their respective situation.

In the Dubai International Financial Centre (“DIFC”): this announcement relates to an Offering which is not subject to any form of regulation or approval by the Dubai Financial Services Authority (“DFSA”). The DFSA has not approved this announcement nor has any responsibility for reviewing or verifying any document or other documents in connection with the Offering. Accordingly, the DFSA has not approved this announcement or any other associated documents nor taken any steps to verify the information set out in this announcement, and has no responsibility for it. The Offering has not been offered and will not be offered to any persons in the DIFC except on that basis that an offer is:

- an “Exempt Offer” in accordance with the Markets Rules (“MKT”) module of the DFSA Rulebook; and*
- made only to persons who meet the “Deemed Professional Client” criteria set out in the Conduct of Business (“COB”) Module of the DFSA Rulebook (the “COB Module”).*

This announcement must not, therefore, be delivered to, or relied on by, any other type of person.

The Offering to which this announcement relates may be illiquid and/or subject to restrictions on its resale. Prospective purchasers should conduct their own due diligence on the Offering. The DFSA has not taken steps to verify the information set out in this announcement, and has no responsibility for it. If you do not understand the contents of this Offering or are unsure whether the securities to which this Offering relates are suitable for your individual investment objectives and circumstances, you should consult an authorised financial adviser. This announcement is only addressed to and is only directed at “Deemed Professional Clients” as defined in the DFSA Rulebook, COB Module. This announcement is not directed at Retail Clients as defined in the COB Module.

In the Abu Dhabi Global Market (“ADGM”): this announcement relates to an Offering which is not subject to any form of regulation or approval by the Financial Services Regulatory Authority (“FSRA”). The FSRA has not approved this announcement nor has any responsibility for reviewing or verifying any document or other documents in connection with the Offering. Accordingly, the FSRA has not approved this announcement or any other associated documents nor taken any steps to verify the information set out in this announcement, and has no responsibility for it. The shares have not been offered and will not be offered to any persons in the ADGM except on the basis that an offer is: (i) an “Exempt Offer” in accordance with the FSRA Financial Services and Markets Regulations 2015 and Markets Rules; and (ii) made only to persons who meet the “Deemed Professional Client” criteria set out in the FSRA Conduct of Business Rulebook. The FSRA has not taken steps to verify the information set out in this announcement, and has no responsibility for it. If you do not understand the contents of this Offering or are unsure whether the securities to which the Offering relates are suitable for your individual investment objectives and circumstances, you should consult an authorised financial adviser.

In the Kingdom of Saudi Arabia: This announcement may not be distributed in the Kingdom of Saudi Arabia except to such persons as are permitted under the Rules on the Offer of Securities and Continuing Obligations issued by the Board of the Capital Market Authority (the “Capital Market Authority”) pursuant to resolution number 3-123-2017, dated 27 December 2017G (as amended by resolution of the Board of the Capital Market Authority number 1-94-2022 dated 22 August 2022G). The Capital Market Authority does not make any representation as to the accuracy or completeness of this announcement, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this announcement. Prospective purchasers of the securities referred to herein should conduct their own due diligence on the accuracy of the information relating to the securities.

If you do not understand the contents of this announcement you should consult an authorised financial adviser.

None of the Selling Shareholder, Abraj, the Joint Global Coordinators, the Issue Managers, the Collection Agents and/or any of their respective subsidiaries, affiliates or any of their respective directors, officers, employees, advisers, agents or any other person(s) accepts any responsibility or liability whatsoever for, or makes any representation or warranty, express or implied, as to the truth, accuracy, completeness or fairness of the information or opinions in this announcement (or whether any information has been omitted from this announcement) or any

other information relating to Abraj or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

This announcement does not constitute a recommendation concerning the Offering. The price and value of securities and any income from them can go down as well as up and you could lose your entire investment. Past performance is not a guide to future performance. Information in this announcement cannot be relied upon as a guide to future performance. Before purchasing any securities in Abraj, persons viewing this announcement should ensure that they fully understand and accept the risks which will be set out in the Prospectus, when published. There is no guarantee that the Offering will take place and potential investors should not base their financial or investment decisions on the intentions of Abraj or any other person in relation to the Offering at this stage. Nothing contained herein constitutes or should be construed as: (i) investment, tax, financial, accounting or legal advice; (ii) a representation that any investment or strategy is suitable or appropriate to your individual circumstances; or (iii) a personal recommendation to you. Potential investors should consult a professional adviser as to the suitability of the Offering for the person(s) concerned.

This announcement contains “forward looking” statements, beliefs or opinions, including statements with respect to the business, financial condition, results of operations, liquidity, prospects, growth, strategy and plans of Abraj, and the industry in which Abraj operates. These forward looking statements involve known and unknown risks and uncertainties, many of which are beyond Abraj’s control and all of which are based on Abraj’s current beliefs and expectations about future events. Forward looking statements are sometimes identified by the use of forward looking terminology such as “believes”, “expects”, “may”, “will”, “could”, “should”, “shall”, “risk”, “intends”, “estimates”, “aims”, “plans”, “predicts”, “continues”, “assumes”, “targets”, “ongoing”, “positioned” or “anticipates” or the negative thereof, other variations thereon or comparable terminology or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts and involve predictions. Forward looking statements may and often do differ materially from actual results. They appear in a number of places throughout this announcement and include statements regarding the intentions, beliefs or current expectations of the directors or Abraj with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to Abraj’s business, concerning, amongst other things, the results of operations, financial condition, prospects, backlog, growth and strategies of Abraj and the industry in which it operates.

No assurance can be given that such future results will be achieved; actual events or results may differ materially as a result of risks and uncertainties facing Abraj. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward-looking statements. Given these risks and uncertainties, you are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements contained in this announcement speak only as of the date of this announcement. The Selling Shareholder, Abraj, the Joint Global Coordinators, the Issue Managers, the Phase I

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Ahli Bank S.A.O.G. ("Ahli Bank"), EFG-Hermes UAE Limited ("EFG Ltd."), EFG Hermes UAE LLC ("EFG LLC", acting in conjunction with EFG Ltd.) and National Bank of Oman S.A.O.G. ("NBO") have been appointed as joint global coordinators. Ahli Bank and NBO are authorised and regulated by the Central Bank of Oman and the Capital Market Authority of Oman. EFG Ltd. is authorised and regulated by the Dubai Financial Services Authority. EFG LLC is authorised and regulated by the UAE Securities and Commodities Authority.

The Joint Global Coordinators, the Issue Managers, the Phase I Collection Agents and the Phase II Collection Agents are acting exclusively for the Company and the Selling Shareholder and no one else in connection with the Offering. They will not regard any other person as their respective clients in relation to the Offering and will not be responsible to anyone other than the Company and the Selling Shareholder for providing the protections afforded to their respective clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

In connection with the Offering, each of the Joint Global Coordinators, the Issue Managers, the Phase I Collection Agents, the Phase II Collection Agents and any of their affiliates may take up a portion of the shares in the Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such shares and other securities of the Company or related investments in connection with the Offering or otherwise. Accordingly, references in the Prospectus, once published, to the shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, each of the Joint Global Coordinators, the Issue Managers, the Phase I Collection Agents, the Phase II Collection Agents and any of their affiliates acting in such capacity. In addition, certain of the Joint Global Coordinators, the Issue Managers, the Phase I Collection Agents, the Phase II Collection Agents or their affiliates may enter into financing arrangements (including swaps or contracts for differences) with investors in connection with which they or their affiliates may from time to time acquire, hold or dispose of shares. None of the Joint Global Coordinators, the Issue Managers, the Phase I Collection Agents, the Phase II Collection Agents or any of their respective affiliates intends to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

The contents of the Company's website are not incorporated by reference into, and do not form part of, this announcement.